

Welfare and Self-Reliance Newsletter for Dec 2020 – Finance

Finance is a critical element of life and for some people, more so during the pandemic of 2020. Here are some great resources to help with difficulties you may be having. Three of these resources are from the church.

1 - Personal Finance – Self-Reliance Course

<https://www.churchofjesuschrist.org/bc/content/ldsorg/topics/self-reliance/personal-finance-na-eng.pdf?lang=eng&download=true>

This 12 week course, one class a week, is available in your unit. Please call me for more information.

Chapter Titles:

- 1 – Becoming a Wise and Faithful Steward
- 2 – Becoming Unified in Our Approach to Finance
- 3 – Paying Tithes and Offerings
- 4 – Creating a Budget
- 5 – Sticking to a Budget
- 6 – Protecting Your Family from Hardship
- 7 – Understanding Debt
- 8 – Getting out of Debt
- 9 – Managing Financial Crises
- 10 – Investing for the Future (Part 1)
- 11 – Investing for the Future (Part 2)
- 12 – Continuing to give and Bless Others

2 - All is Safely Gathered In – Family Finance

https://www.churchofjesuschrist.org/bc/content/shared/content/english/pdf/language-materials/04007_eng.pdf

3 – The Richest Man in Babylon – Print or Audio

Almost 5 hours of wonderful listening

Google search for many variations.

First of 17 segments on the web site: rockfordstake.selfrelianceclub.com.

Table of Contents

An Historical Sketch of Babylon

The Man Who Desired Gold

The Richest Man in Babylon

Seven Cures For a Lean Purse

THE FIRST CURE. - Start thy purse to fattening

THE SECOND CURE - Control thy expenditures

THE THIRD CURE - Make thy gold multiply

THE FOURTH CURE Guard thy treasures from loss

THE FIFTH CURE Make of thy dwelling a profitable investment

THE SIXTH CURE Insure a future income

THE SEVENTH CURE Increase thy ability to earn

Meet the Goddess of Good Luck

THE FIVE LAWS OF GOLD

The Gold Lender of Babylon

The Walls of Babylon

The Camel Trader of Babylon

The Clay Tablets From Babylon

4 - One for the Money - Guide to Family Finance, Marvin J Ashton

https://www.churchofjesuschrist.org/bc/content/shared/content/english/pdf/language-materials/33293_eng.pdf

The wind and waves will periodically interfere with our chosen course,
even in financial matters; but the laws of the gospel can bring us
back on course and guide us to peaceful waters.

ELDER MARVIN J. ASHTON

With original art by Elder Richard G. Scott.

Chapter headings:

- 1 – Pay an honest tithing
- 2 – Learn to manage money before it manages you
- 3 – Learn self-discipline and self-restraint in money matters. Page 5 contains a debt-elimination calendar that actually works.
- 4 – Use a budget
- 5 – Teach family members early the importance of working and earning
- 6 – Teach children to make money decisions in keeping with their capacities to comprehend
- 7 – Teach each family member to contribute to the total family welfare
- 8 – Make education a continuing process
- 9 – Work toward home ownership
- 10 – Appropriately involve yourself in an insurance program
- 11 – Understand the influence of external forces on family finances and investments
- 12 – Appropriately involve yourself in a food storage and emergency preparedness program.

I hope you find this information helpful.

Tentative topic for January is FIRE.

Wishing everyone a Merry Christmas and a Happy New Year,

Michael Goodwin

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